

INVESTMENT OPPORTUNITY IN SRI LANKA DEVELOPMENT BONDS (SLDBs) FOR FOREIGN CURRENCY HOLDERS, INCLUDING SRI LANKANS WORKING ABROAD AND RECIPIENTS OF GOODS AND SERVICES EXPORT PROCEEDS



Democratic Socialist Republic of Sri Lanka

Issuance of

Sri Lanka Development Bonds

(Treasury Bonds Denominated in US Dollars)

Public Debt Department, Central Bank of Sri Lanka

Investment and Settlement: Open since 25 January 2022, and will be kept open until further notice.

Currency	:	US Dollar
Tenure and Interest Rate	:	Please see table below
Interest Payments	:	Semi – annual
Investment Amount	:	Minimum of US Dollars 1,000 and multiples of US Dollars 1,000 there onwards
Tax	:	No withholding tax for investments in SLDBs
Issuing Office	:	Public Debt Department, Central Bank of Sri Lanka
Designated Agents to Purchase Bonds	:	Selected Licensed Commercial Banks and Primary Dealers

Duly filled applications could be submitted through a Designated Agent (DA) or directly by investors to fopdd@cbsl.lk. In the event of direct submission by investors, the application would be directed to the DA preferred by the investor for investment arrangements.

Promotion and/ or handling fees of 50 basis points on the investment amount brought in will be provided as incentives to DAs in Sri Lankan Rupees, which fee may be shared by DAs with arrangers¹ of investments.

¹ Any entity or individual who brings in investment in SLDBs.

Available SLDB Maturities and Applicable Fixed Rates for Investment²

Remaining Maturity as at 25 January 2022	Applicable Fixed Rate (Per cent per annum)
6-month	7.50
10-month	7.65
1-year	7.80
1-year 3-month	7.85

Remaining Maturity as at 25 January 2022	Applicable Fixed Rate (Per cent per annum)
2-year	7.90
2-year 3-month	7.90
3-year	7.90

Remaining Maturity as at 25 January 2022	Applicable Fixed Rate (Per cent per annum)
4-year	7.95
4-year 6-month	7.95
4-year 11-month	7.95

² Remain unchanged until the opening of the next SLDB auction. More details are available in the Offer Information document accessible via the above link.

LIST OF DESIGNATED AGENTS

Acuity Securities Ltd, Tel: 2206297 | Bank of Ceylon, Tel: 2448830 | Capital Alliance Ltd., Tel: 2317777/23177301 | Commercial Bank of Ceylon PLC, Tel: 2330406 | Deutsche Bank AG Colombo Branch, Tel: 2447062 | DFCC Bank PLC, Tel: 2442442 | First Capital Treasuries PLC, Tel: 2639898 | Habib Bank Ltd, Tel: 2370390 | Hatton National Bank PLC, Tel: 2664664 | Indian Bank, Tel: 2447163 | Indian Overseas Bank, Tel: 5324422 | MCB Bank Ltd., Tel: 2448765 | National Development Bank PLC, Tel: 2448448 | Nations Trust Bank PLC, Tel: 4711411, | NSB Fund Management Company Ltd., Tel: 2425010, | Pan Asia Banking Corporation PLC, Tel: 4667702 | People's Bank, Tel: 2206783 | Public Bank Berhad, Tel: 2576289 | Sampath Bank PLC, Tel: 2305841-2, | Seylan Bank PLC, Tel: 2456337 | Union Bank of Colombo PLC, Tel: 2374100 | Wealth Trust Securities Ltd., Tel: 2675091-4.

Eligible Investors

- (a) Citizens of foreign states irrespective of their residential status through the Inward Investment Accounts (IIAs).
- (b) Citizens of Sri Lanka who are residents outside Sri Lanka through IIAs.
- (c) Holders of Personal Foreign Currency Accounts, Business Foreign Currency Accounts, or Offshore Banking Unit Accounts.
- (d) Companies incorporated outside Sri Lanka or Partnerships registered outside Sri Lanka through IIAs.
- (e) Country funds, Regional Funds, Mutual Funds, Unit Trusts, and Institutional investors established outside Sri Lanka through IIAs.
- (f) Licensed Commercial Banks appointed as Authorized Dealers (ADs) by the Central Bank of Sri Lanka.
- (g) Licensed Specialized Banks and Licensed Finance Companies, which have been permitted to accept deposits in foreign currency.



Further offer information and application forms in three languages could be accessed through the given link or QR code.

https://www.cbsl.gov.lk/sites/default/files/cbslweb_documents/about/sldb_direct_window_offer_information_e.pdf

Note: The necessary instructions regarding the acquisition of the SLDBs have been issued to all banks by the Central Bank. The details of the offer are available in the Document of Offer dated 25 January 2022.