Bahrain inks economic MoUs with Sri Lanka

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Bahrain and Sri Lanka have signed a number of MoUs to enhance bilateral trade ties during the visit of the Prime Minister of Bahrain, Shaikh Khallifa bin Salman Al Khalifa, to the island nation. The Prime Minister said in a statement that Bahrain's bilateral relations with Sri Lanka have achieved an important milestone over the years. He also said that it is the expectation of Bahrain to enhance these ties and cooperation in order to satisfy the ambitions of both states and nations.

“Bahrain is deeply appreciative of President Mahinda Rajapaksa, and Prime Minister Ratnasiri Wickramanayake of Sri Lanka for their positive positions and balanced policies towards Arab causes,' Shaikh Khalifa said in the statement. “They have long been committed to the realisation of international peace and security, in addition to their constructive role in achieving sustainable human and economic development,” he added. “We have followed with admiration the economic and industrial progress that Sri Lanka enjoys today. Particularly its transformation into a modern industrial economy with all the developmental opportunities and future prospects such an economic model entails,' Prime Minister noted. He said both Sri Lanka and Bahrain offered promising investment opportunities for investors. 'This encouraging environment will promote the establishment of private sector partnerships between the two countries which we hope in turn will prove fruitful to both economies,' he said. “The occasion will provide a fine platform for both businessmen and investors alike to further promote the exchange of expertise between our two countries to increase economic prosperity,' the statement added. Shaikh Khalifa said that the signing of MoUs between our two countries establishes a number of essential indicators. “The most prominent being a common will to move forward in the path of bilateral cooperation and a determination to take full advantage of future opportunities.”- TradeArabia News Service. Courtesy: tradearabia.com