
Record breaking performance at Colombo Stock Exchange today - Chairman SEC

Monday, 18 May 2009

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The main price indices of the Colombo Stock Exchange (CSE) recorded exceptional gains during trading today (18). The All Share Price Index (ASPI) gained 123.2 points (6.5%) to close the day at 2,030.9 while the 25 stock Milanka Price Index (MPI) recorded an increase of 162.0 points (7.8%) during the day's trading to close at 2,230.2.

This is the sixth highest daily percentage growth recorded by the ASPI in CSE history, surpassing 5.95% growth recorded by the index in November 2003. The MPI too reached record levels today by recording the fifth highest percentage growth in history, Securities and Exchange Commission said in a statement.

Chairman of the Securities and Exchange Commission, Udayasri Kariyawasam said the main obstacle that negatively affected the investors to keep confidence in the stock market has now come to an end. While commending the efforts of the Government to free the country from the tyranny of LTTE terrorism, the Chairman said the Government has now open the doors wide to the business community to engage in their activities with confidence. "The investors have now got the opportunity to confidently engage in what they anticipated for almost three long decades. The successive Governments were unable to bring such confidence to them with a lasting solution to the crisis," he said adding that "these are the charismatic qualities of good governance."

Mr. Kariyawasam said that it was the responsibility of other parties, especially the business community to contribute for the betterment of the country through worthy investment in an effective manner. The turnover for the day reached Rs. 1.2 billion, with 43.1 million shares changing hands. A total of 11,539 trades took place today, the fourth highest ever number of trades to have been executed at the CSE, surpassing 11,369 trades executed in October 2007.

The exceptional growth of the ASPI during the day brought the index growth for the current year up to 35.1%, while the MPI growth for the year to date stands at 36.7%. Courtesy: News.lk